

Price Adjustment Formula - Indicative Example

Assuming that a client has the below characteristics:

- 375 KWh monthly consumption
- Average price of MCP: 0,05 €/KWh
- Average charge of Uplift Account 1: 0,001 €/KWh
- Average charge of Uplift Account 2: 0,003 €/KWh
- Average charge of Uplift Account 3: 0,005 €/KWh
- Other costs: The Average Variable Cost of Conventional Thermal Power Plants (AVCCTPP) & The costs associated with the Transitional Flexibility Compensation Mechanism or the Long-term Capacity Adequacy Remuneration Mechanism or any other national long-term or short-term measure to ensure the availability of sufficient capacity or to address problems caused by a lack of flexible generation capacity & Any additional wholesale costs that will arise during the operation of the Electricity Markets of Law 4425/2016 (Wholesale Purchase of Forward Electricity Products, the Day-Ahead Market, the Intraday Market and the Balancing Market), or any other costs that will arise from relevant ministerial decisions or regulatory provisions are equal to zero €/KWh
- Coefficient a: 1,1780
- Coefficient b: 0,002
- Limits of the range of the Monthly Reference Value x: $L_i=0,030$ €/kWh - $L_u=0,040$ €/kWh

$$\begin{aligned} \text{Then } x &= a * (\text{MCP} + \text{Average charges of Uplift Account 1 \& 2 \& 3} - L_u) + b \\ &= 1,1780 * (0,05 + 0,001 + 0,003 + 0,005 - 0,040) + 0,002 = 0,02438 \text{ €/KWh or } 9,14/\text{month} \end{aligned}$$